

Hindustan Power commissions 50 MW solar plant in Punjab

March 28, 2017

- Commissioned at an investment of INR 325 crores, the solar plant generates ~ 2,20,000 units of clean energy per day.
- The solar plant is capable of addressing the energy requirements of 73000 household per day and has been built using crystalline silicon technology.
- Plans to commission incremental 200 MW in the next 18 -24 months.
- Company has invested ~ INR 5000 crores in building its portfolio across India.

March 28, 2017: New Delhi: The Clean energy arm of Hindustan Power commissioned its second solar power plant in Punjab at an investment of INR 325 crores. The high degree of solar insolation in the state is enabling a generating of 2,20,000 units of clean energy per day. The commissioning of the 50 MW solar plant increases the cumulative solar capacity of the company in Punjab to 80 MWs.

Situated in the cotton farming region of Punjab, the solar plant is part of the drive to promote clean energy and turn farmers into green energy entrepreneurs. The Project was awarded by the Punjab Energy Development Agency on Bidding Route and the PPA has been signed with Punjab State Power Corporation Limited (PSPCL).

Speaking on the occasion, Ratul Puri, Chairman Hindustan Power said, "By comparing high-resolution solar resource data at various locations, we were able to identify, and secure investments in the most promising sites for solar photovoltaic power plants in Punjab. Hence, we were able to invest ~ INR 525 crores and quickly ramp up the cumulative capacity of the company in Punjab to 80.0 MW over last 9 months. Our plan is to commission incrementally 200 MW in Punjab in the next 18 -24 months."

Rajya Ghei, CEO – Domestic Solar, Hindustan Power said, "The proactive approach of the people of Punjab allowed us to commission the projects quickly. I must mention the role of PEDDA officials and PSPCL official were very decisive in completion of the project. Our design and engineering team have designed the farm to leverage the irradiance the area receives and generate maximum output."

With a current solar capacity of ~ 600MW, the company is one of the key players championing the adoption of solar on mass scale in India. The clean energy arm of the company is generating carbon savings of approx 720000 tonnes per year.

About Hindustan Cleanenergy

Hindustan Cleanenergy Limited is a pioneer in developing solar farms and is also a significant player operating in the global Renewable energy market. The company was established in 2009, with the objective of developing renewable energy projects in India and around the world. With its deep understanding of the technology and global expertise, the company aims to establish best in class solar farms to deliver clean energy. From developing India's first 5 MW solar farm to Asia's first 30 MW, Hindustan Clean energy has already established itself as a player of distinction. With an installed

capacity of ~ 600 MW generating carbon savings of approx. 720000 tonnes per year, the company is one of the key players in the Indian solar sector. The in-house designing strength and international expertise has resulted in creating a large solar portfolio in India and internationally (operational projects in India, Germany, United Kingdom, Japan & Italy etc). As a responsible corporate citizen, the company has been involved in the development and self-empowerment of the local communities either by partnering the state government initiatives or through direct interventions.

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